

InvestSMART Australian Equity Income Fund (Managed Fund)

(ASX:INIF)

A Fund focused on generating income while still achieving capital growth.

5.1 %[^]

Estimated income (p.a.)

11.6 %^{*}

Performance (p.a.)

20_{yr}

Research track record

\$2.50

Application price per unit



Yield without giving up growth



Tax-effective income with franking



Semi-annual distributions



Investment expertise

The **InvestSMART Australian Equity Income Fund** is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation that they will produce strong cash flows to support dividends in the future.

Investors will gain exposure to a concentrated portfolio of Australian equities with a sustainable yield, actively managed by the **Intelligent Investor** analyst team who come with a 20 year research track record.

This new Fund will mirror our **Intelligent Investor Equity Income Portfolio** which has an estimated income of 5.1% p.a.[^] and has returned 11.6% p.a. since inception[†] compared to the benchmark, which has **returned 8.1%**.

InvestSMART Australian Equity Income Fund (Managed Fund) debuts on the ASX

Investors can buy units in the Fund under **ASX code: INIF** at a unit price of, or around, \$2.50.

www.investsmart.com.au/INIF | invest@investsmart.com.au | 1300 880 160

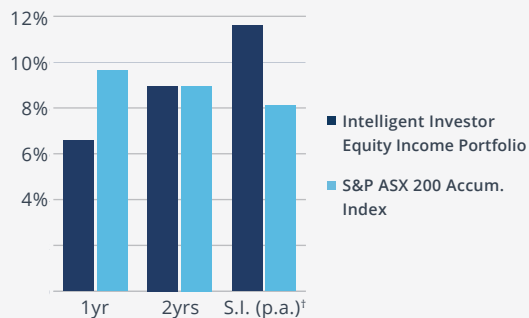
[^]Including franking. ^{*}Holdings in the Fund will mirror the Intelligent Investor Equity Income Portfolio. Performance as at 31 May 2018 after admin and investment fees, excluding franking credits. [†]Inception Date is 1 July 2015. Benchmark is the S&P ASX 200 Accumulation Index.

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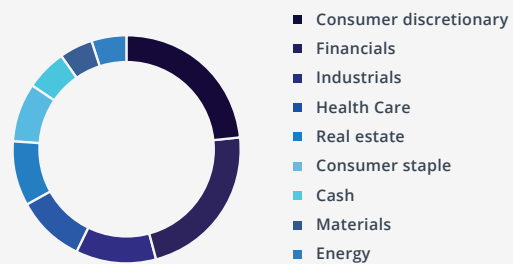
A Fund focused on generating income while still achieving capital growth.

Managed by our equity investment team, the Fund will mirror our Intelligent Investor Equity Income Portfolio under a separately managed account (SMA).

SMA Performance



Sector Allocation



Top 10 Holdings*

Company	Weighting	Company	Weighting
Trade Me Group Limited (TME)	7.15%	ALE Property Group (LEP)	4.79%
ASX Limited (ASX)	7.03%	Wesfarmers Limited (WES)	4.75%
Flight Centre Travel Group Limited (FLT)	5.62%	Commonwealth Bank of Australia	4.74%
SEEK Limited (SEK)	5.07%	Sydney Airport (SYD)	4.71%
BHP Billiton Limited (BHP)	4.86%	Scentre Group (SCG)	4.68%

Our Investment Committee



Paul Clitheroe
Chairman

Paul has 37 years of investment experience and is regarded one of Australia's leading "money" experts.



James Carlisle
Portfolio Manager

James has been researching stocks for more than two decades and is the author of 'Value: Intelligent Investor's Guide to Finding Hidden Gems on the Sharemarket'.



Alastair Davidson
Head of Funds Management

Alastair has held executive positions in the banking and financial services industry for over 30 years in the UK, USA and Australia.



Gaurav Sodhi
Portfolio Manager

Gaurav is a trained economist and has been an analyst at Intelligent Investor since 2009.

Benefits of a listed fund



Buy or sell on the ASX without the paperwork



Get your money invested or redeemed in two days



No minimum investment amount



Transparent unit pricing

www.investsmart.com.au/INIF | **invest@investsmart.com.au** | **1300 880 160**

*Holdings in the Fund will mirror the Intelligent Investor Equity Income Portfolio. SMA performance, sector allocation and Top 10 Holdings as at 31 May 2018. [†]Inception Date is 1 July 2015. The Responsible Entity of the Fund is InvestSMART Funds Management Limited (ACN 067 751 759, AFSL 246441). The Fund is managed by Intelligent Investor Holdings (ACN 109 360 983, CAR 1255 838). The Fund has been registered with ASIC under ARSN 620 031 414. The Issuer has applied for admission of the Fund to trading status on ASX Trade; ASX code: INIF. Please read all relevant disclosure documents, including the Product Disclosure Statement (PDS), before making any investment decisions. The information presented is general advice only and does not take your personal situation into account. Past performance is not an indicator of future performance. Copyright © 1999-2018.